# APPROVED FOR 38 TOWNHOMES 4.27 ACRES - MEDIUM DENSITY RESIDENTIAL ZONING - VISTA

2112 SUNSET DRIVE | VISTA, CA 92081

- Approximately 4.27 Gross Acres
- RM-10 Zoning 10 Dwelling Units Per Acre
- Completed Technical Studies Phase I & II, ALTA Survey, Utility Studies, Geotechnical Study, & More...
- Opportunity to Separately Purchase Existing

  Entitlements for an Approved 38 Unit Townhome

  Project

OFFER DUE DATE: FEBRUARY 26TH, 2025

PRICE: CONTACT BROKER FOR DETAILS



COMMERCIAL REAL ESTATE SERVICES

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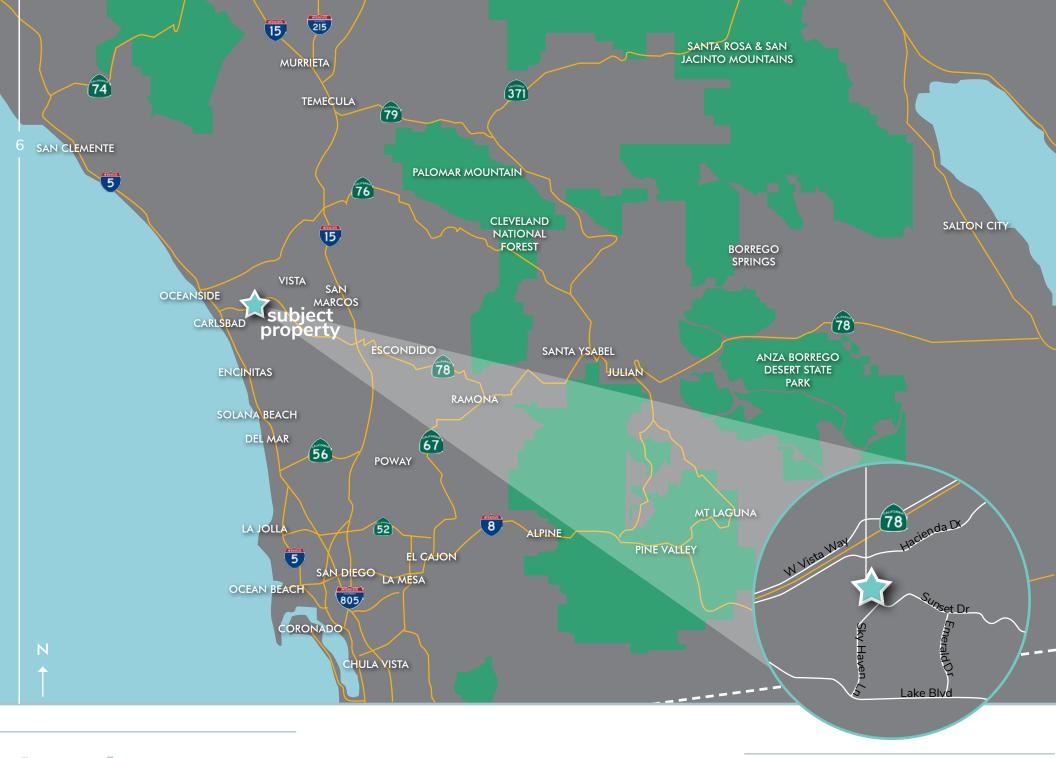
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### property information

### property description:

This project site consists of approximately 4.27 acres and is well located to the South of Hacienda Drive and South of the I-78 Freeway in the City of Vista, California. The property consists of three separate APN's. Access to the site will be provided via Sunset Drive. The property is zoned RM-10 allowing the development of Medium Density Residential. The property is located in close proximity to multiple commercial retail centers with tenants including Costco Wholesale, T.J. Maxx, Firestone Auto Care, Medical Facilities, and more. The ocean is within a 15 minute drive and close to all North County coastal cities.

### approved townhome project:

The City of Vista approved a General Plan Amendment, Zone Change, Site Development Plan, Condominium Housing Permit, and Tentative Subdivision Map to construct a 38 Two-Story Townhome project at the site in January of 2024. The 38 townhomes would be developed as attached units divided into 10 separate buildings. The City of Vista has issued a Mitigated Negative Declaration for the project to declare the project complies with the California Environmental Quality Act (CEQA). The rights to the approved Townhome project are owned by a project Sponsor and will be sold and assigned separately to the property acquisition.

\*\*Contact Broker to learn more about the opportunity to have the rights to develop the 38 Townhomes assigned.

### jurisdiction:

City of Vista

#### apns:

166-450-39-00

166-450-40-00

166-751-44-00

### acreage:

4.27 Acres

### due diligence (partial):

Geotechnical Study, ALTA Survey, Sewer Study, Dry Utilities, Phase I, Phase II (Limited), Water Supply Study

### project conditions:

Link to Property Conditions

### general plan:

Medium-High Residential

### zoning:

RM-10

#### density:

10 Dwelling Units Per Acre

### topography:

Flat

#### dif fees:

\$41,133 per Townhome

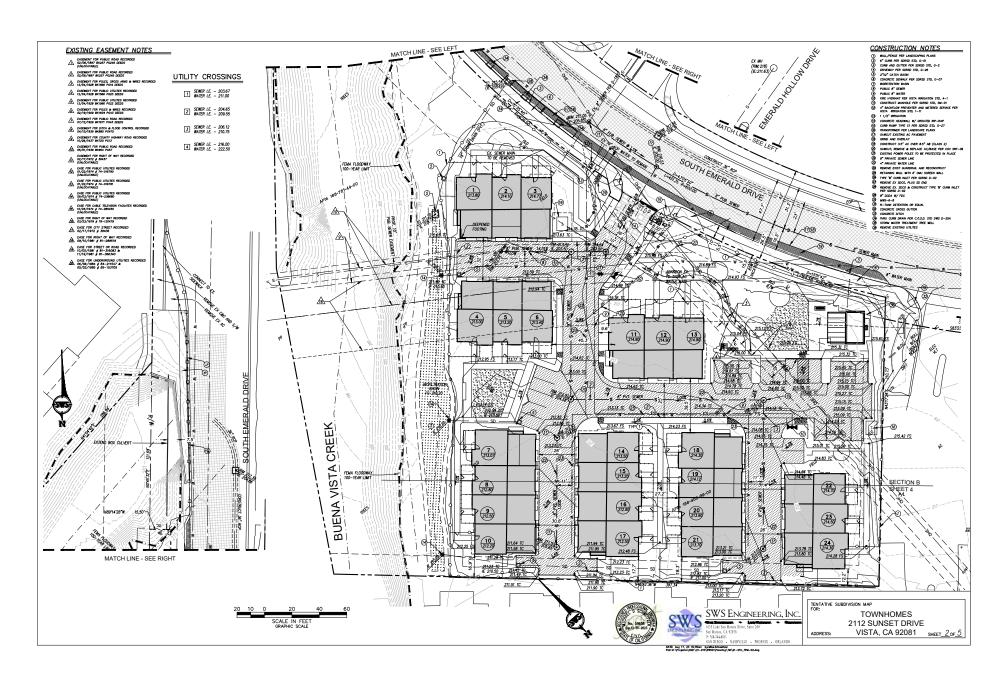
#### site improvement costs: Link to Site Improvement Costs

#### school district:

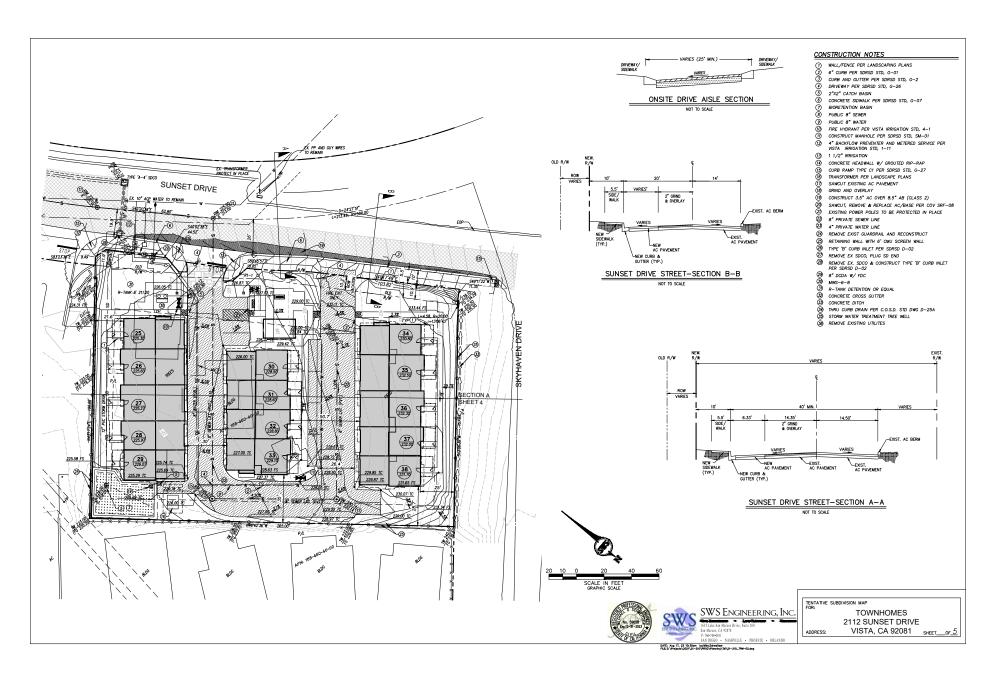
Vista Unified School District



### approved townhome project



### approved townhome project



### landscape design



Vista - Sunset Dr. PAD







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### elevations

#### MATERIAL SCHEDULE

- 1. ROOF CONCRETE S TILE ROOFING
- 2. FASCIA STUCCO OVER SHAPED FOAM CORNICE
- 3. WALL EXTERIOR 20/30 SAND FINISH STUCCO
- 4. VINYL WINDOW W/ STUCCO O/ E.P.S. TRIM
- 5. RECESSED VINYL WINDOW W/ E.P.S. SILL & ARCHED SOFFIT
- 6. DECORATIVE GABLE/WALL ACCENT
- 7. DECORATIVE SHAPED FOAM CORBEL
- . DECORATIVE METAL AWNING
- 9. DECORATIVE METAL JULIET BALCONY
- 10. DECORATIVE COMPOSITE SHUTTER
- 11. USABLE METAL POTSHELF
- 12. DECORATIVE EXTERIOR LIGHT FIXTURE
- 13. DECORATIVE METAL GRILLE
- 14. STUCCO PATIO LOW WALL W/ METAL GATE



**BUILDING B - LEFT EXTERIOR ELEVATION** 



**BUILDING B - FRONT EXTERIOR ELEVATION** 



**BUILDING B - RIGHT EXTERIOR ELEVATION** 



**BUILDING B - REAR EXTERIOR ELEVATION** 

### elevations

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**BUILDING C - LEFT EXTERIOR ELEVATION** 



**BUILDING C - FRONT EXTERIOR ELEVATION** 



**BUILDING C - RIGHT EXTERIOR ELEVATION** 



**BUILDING C - REAR EXTERIOR ELEVATION** 



BUILDING D



DRIVE AISLE AT PROJECT INTERIOR



BUILDING B



**BUILDING A** 

### new construction townhome revenues

**CMA Summary Report** 

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#### **RESIDENTIAL Summary Statistics**

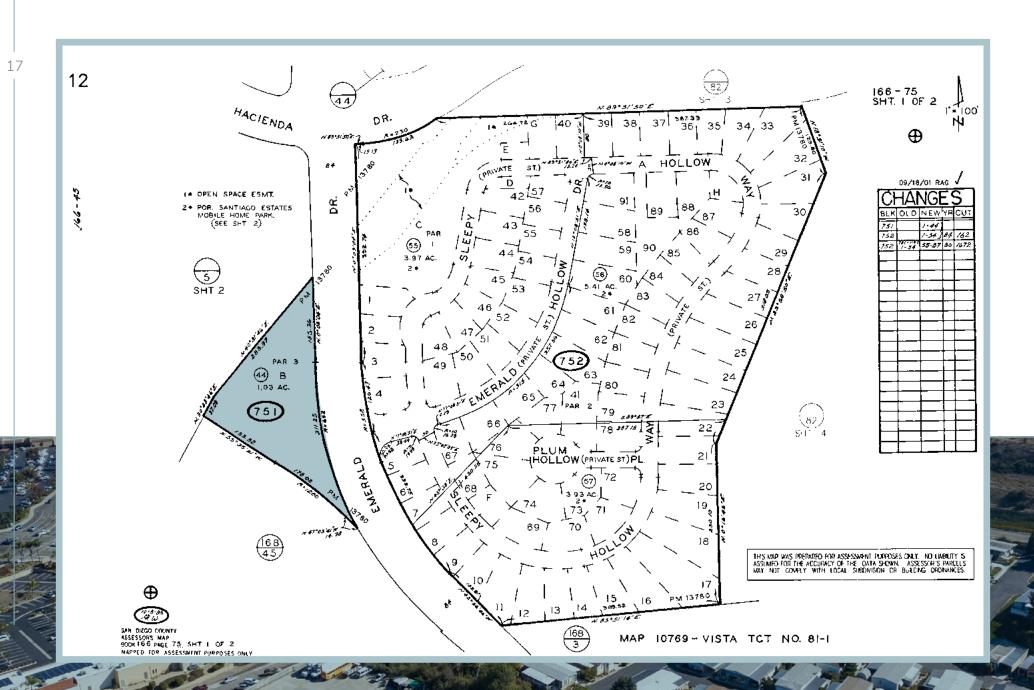
HighLowAverageMedianLP:\$895,000\$774,900\$807,780\$795,000SP:\$895,000\$774,000\$825,800\$815,000

### **RESIDENTIAL - Sold**

### **Number of Properties: 5**

Num	MLS #	Statu	_PropSu bT	Address	MLSAreaMjr	<u>TotalBdrn</u> s	n TotalBath s	CloseDat e	t LotSzSqf +	LivingArea	DOM	LP	LP/LivingArea	SP	SP/LivingArea
1	NDP240539		TWNHS	3006 GLENMORE Street	VISTA (92081)	3	3	9/24/2024	4	1918	69	\$895,000	\$466.63	\$895,000	\$466.63
2	240005920 SD	S	TWNHS	3047 Linwood St	VISTA (92081)	3	3	4/4/2024		1918	4	\$799,000	\$416.58	\$870,000	\$453.60
3	NDP240159	9 S	TWNHS	2464 Solara Lane	VISTA (92081)	3	3	4/18/2024	4	1538	19	\$795,000	\$516.91	\$815,000	\$529.91
4	NDP24063:	<u>.</u> S	TWNHS	1144 Delpy View Point	VISTA (92084)	3	3	9/25/2024	4	1472	53	\$775,000	\$526.49	\$775,000	\$526.49
5	NDP240129	s	TWNHS	3130 Glenmore Street	VISTA (92081)	3	3	6/25/202	4	1679	90	\$774,900	\$461.52	\$774,000	\$460.99
Avg						3	3			1705	47	\$807,780	\$477.63	\$825,800	\$487.52
Min						3	3			1472	4	\$774,900	\$416.58	\$774,000	\$453.60
Max						3	3			1918	90	\$895,000	\$526.49	\$895,000	\$529.91
Med						3	3			1679	53	\$795,000	\$466.63	\$815,000	\$466.63





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### vista unified school district

#### Vision

 Our vision in Vista Unified School District is to be the model of educational excellence and innovation.

#### Mission

 The purpose of Vista Unified School District is to inspire each and every student to persevere as critical-thinking individuals who collaborate to solve real-world problems.

#### Values

- Respect: Treating all with dignity.
- Trust: Having confidence that every decision focuses on the best interests of all students.
- Collaboration: Working in a collective partnership with clear two-way dialogue that builds relationships among home, school and the community.
- Equity: Ensuring all students have access to schools, resources and supports to be successful.

1 Breeze Hill Elementary School

1111 Melrose Way Vista. CA 92083

836 AP

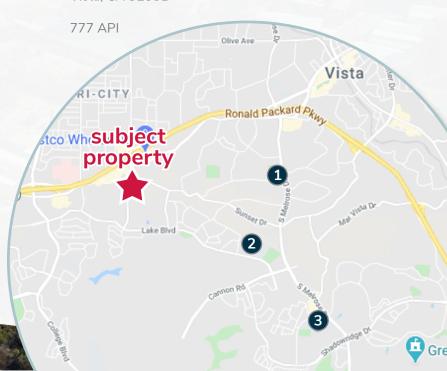
2 Madison Middle School

4930 Lake Boulevard Oceanside, CA 92056

834 API

3 Rancho Buena Vista High School

1601 Longhorn Drive Vista, CA 92081



### 2024 demographics

1 mile



population

18,181



estimated households

6,135



average household income

\$113,963



median household income

\$92,357



total employees

6,930

3 miles



population

128,324



estimated households

45,940



average household income

\$141,283



median household income

\$108,051



total employees

47,785

5 miles



population

303,506



estimated households

109,267



average household income

\$140,044



median household income

\$109,444



total employees

47,785

#### LEE & ASSOCIATES HEREBY ADVISES ALL PROSPECTIVE PURCHASERS AS FOLLOWS:

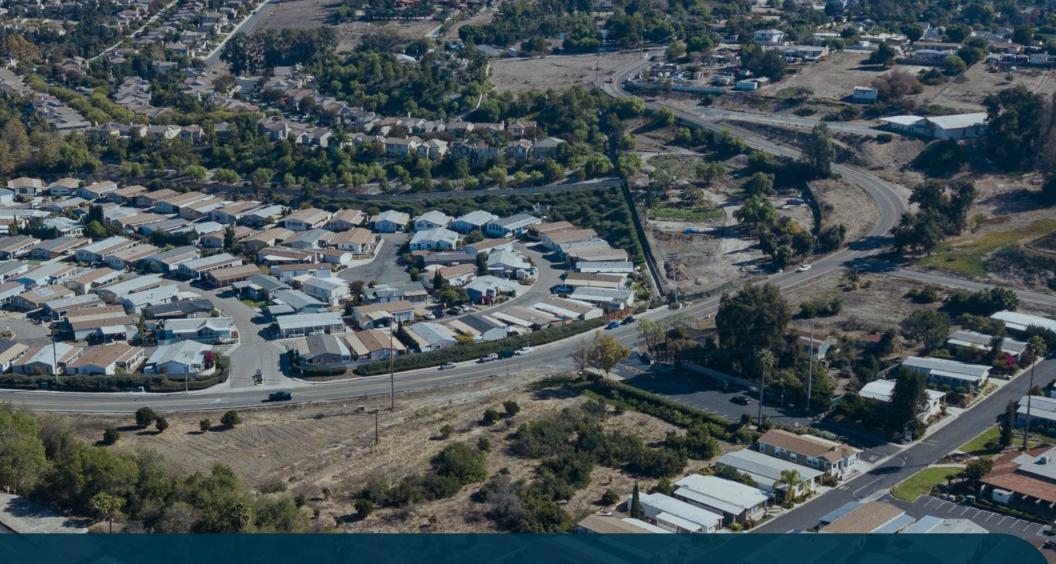
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Like all real estate, this property carries significant risks. Buyer and Buyer's consultants, legal and financial advisors must request and carefully review all legal and documents related to the property. Any info provided including fees and costs are not guaranteed and should be verified by Buyer. These figures are subject to change at any time based on market, economic, environmental or other conditions. Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any potential development or use of the property.

By accepting this Marketing Brochure you agree to release Lee & Associates and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.





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