11.69 Acre Development Opportunity Near Cal State San Marcos

La Moree Road | San Marcos, CA

- City of San Marcos Heart of the City Specific Plan
- 6,000 SF min. lot size
- Excellent location in the heart of San Marcos east of the 78 Freeway
- Area home sales of \$1,100,000 \$1,500,000

ASKING PRICE: \$3,100,000







La Moree P

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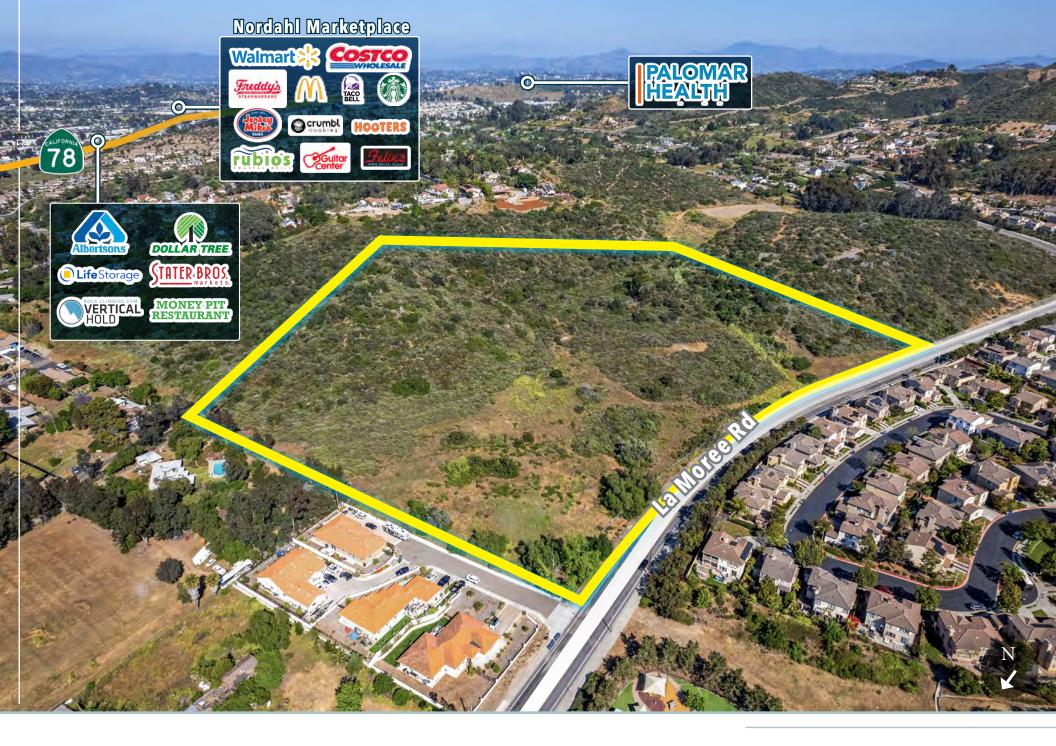
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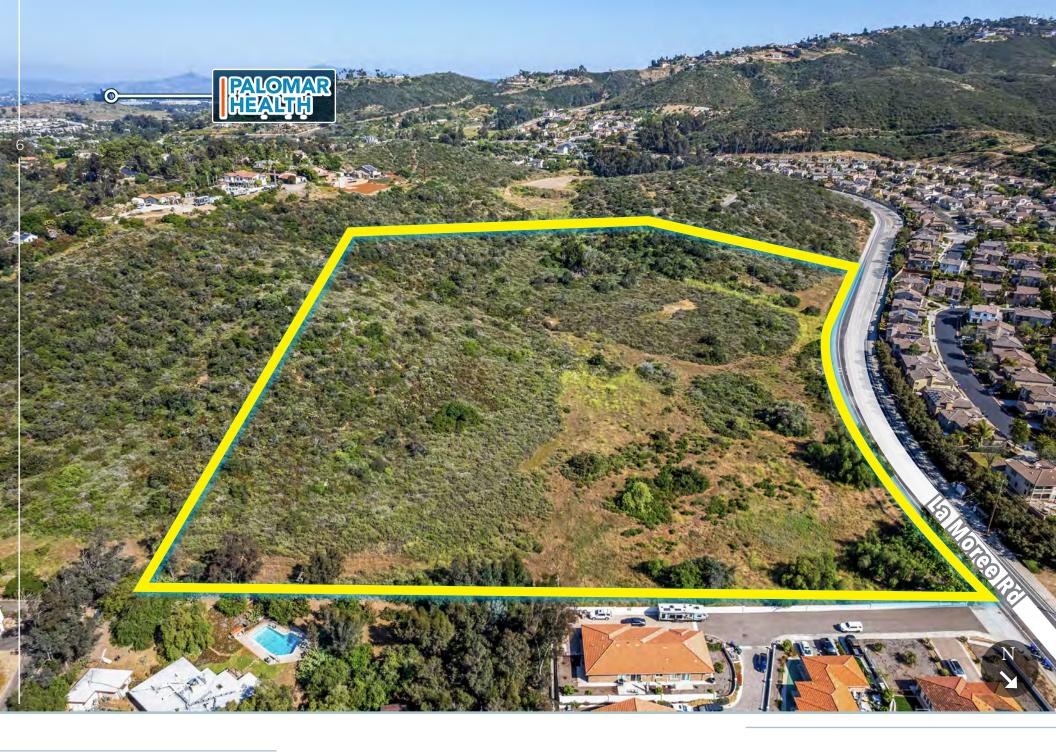
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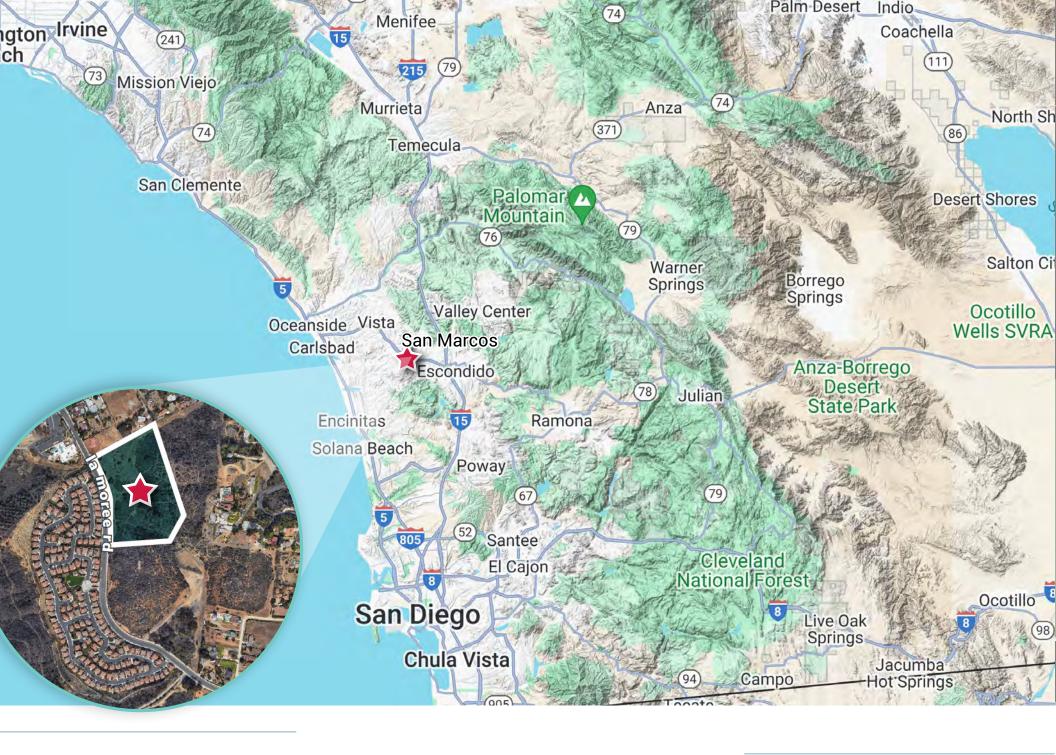












location:

The subject property is located along La Moree Road in San Marcos, CA. It is located on the east side of La Moree Road directly across from the Center for Children and Families at CSUSM, and directly north of Lake Moree Park. It is just east of Cal State San Marcos, less than a mile south of the 78 Freeway, and approximately 5 miles west of I-15.

property profile:

The subject property is approximately 11.69 gross acres of residential land located directly east of CSUSM. It is located within the Heart of the City Specific Plan and is zoned for single-family detached residential. There is some topography on the site, but there is a semi-flat area on the northwestern side of the property that would be an excellent location for a single-family development. Number of lots permitted will be determined by the net useable acreage.

jurisdiction:

City of San Marcos

APN:

220-341-02-00

acreage:

11.69 gross acres

zoning:

Heart of the City Specific Plan- SFDR (Link)

general plan:

Barham/Discovery Community

density:

2-4 du/acre

minimum lot size:

10,000 SF or 6,000 SF for a Clustered/Planned Unit Development (See 2.1.1 in the Heart of the City Specific Plan)

max height:

35'

estimated dif fees:

\$65,514.50

school district:

San Marcos Unified School District

services:

Water/Sewer- Vallecitos Water District Gas/Electric- SDG&E Police- San Diego County Sheriff- San Marcos Fire- San Marcos Fire Department

asking price:

\$3,100,000

new home comparable projects

Project Name

Builder Name

City

Product type

Min Unit Size

Max Unit Size

Min Price

Max Price

Min \$/SF

Max \$/SF

Total Units Planned

Zip Code



Ridgeview

KB Homes

San Marcos

Detached

2,274

2,926

\$1,267,180

\$1,543,465

\$528.00

\$557.00

80

92069



The Foothills

KB Homes

San Marcos

Detached

1,867

2,641

\$1,036,604

\$1,439,990

\$545.00

\$555.00

107

92069



Lennar

San Marcos

Detached

2,835

3,332

\$1,267,900

\$1,389,900

\$417.00

\$447.00

89

92069



Mountain House

Cal West

Escondido

Detached

2,726

3,860

\$1,387,900

\$1,631,900

\$422.77

\$509.13

36

92026

CMA Summary Report

RESIDENTIAL Summary Statistics

High Low Median Average LP:\$1,599,999 \$1,022,005 \$1,183,743 \$1,153,518 SP:\$1,500,000 \$1,031,990 \$1,168,564 \$1,155,584

RESIDENTIAL - Sold

Number of Properties: 16

Num	MLS #			ı Address	MLSAreaMjr					LivingArea	DOM	LP	LP/LivingArea	SP	SP/LivingArea
1	NDP2301	us S	SFR	1023 Piedmont Road	SAN MARCOS (92069)	ms 4	hs 2	9/29 /2023	qft 5 ,345.00	1867	12	\$1,031,990	\$552.75	\$1,031,990	\$552.75
2	NDP2302 388	S	SFR	1035 Piedmont Road	SAN MARCOS (92069)	3	2	10/30 /2023	5,250.00	1867	25	\$1,022,005	\$547.40	\$1,036,604	\$555.22
3	NDP2306 902	S	SFR	1200 Andrea Lane	SAN MARCOS (92069)	4	3	11/7 /2023	5 ,662.80	2388	38	\$1,050,000	\$439.70	\$1,050,000	\$439.70
4	NDP2304 004	S	SFR	1338 Topanga Drive	SAN MARCOS (92069)	4	2	8/16 /2023	5 ,253.00	1991	59	\$1,143,118	\$574.14	\$1,065,990	\$535.40
5	NDP2304 886	S	SFR	814 Kelley Way	SAN MARCOS (92069)	4	3	9/13 /2023	4 ,791.60	2744	45	\$1,100,000	\$400.87	\$1,100,000	\$400.87
6	NDP2308 827	S	SFR	1043 Piedmont Road	SAN MARCOS (92069)	3	2	2/27 /2024	5 ,250.00	1867	59	\$1,137,737	\$609.39	\$1,113,737	\$596.54
7	NDP2302 394	S	SFR	1028 Piedmont Road	SAN MARCOS (92069)	5	4	9/29 /2023	5 ,986.00	2641	34	\$1,145,590	\$433.77	\$1,145,590	\$433.77
8	NDP2304 005	S	SFR	1032 Piedmont Road	SAN MARCOS (92069)	4	3	11/27 /2023	6 ,120.00	2391	112	\$1,128,690	\$472.06	\$1,149,722	\$480.85
9	NDP2304 006	S	SFR	1027 Piedmont Road	SAN MARCOS (92069)	4	3	11/6 /2023	5 ,250.00	2391	159	\$1,161,446	\$485.76	\$1,161,446	\$485.76
10	NDP2305 285	S	SFR	1322 Topanga Drive	SAN MARCOS (92069)	4	3	8/29 /2023	6,041.00	2391	17	\$1,193,136	\$499.01	\$1,169,990	\$489.33
11	NDP2211 824	S	SFR	946 Woodhaven Road	SAN MARCOS (92069)	4	3	6/2/2023	6 ,015.00	2274	164	\$1,193,900	\$525.02	\$1,180,000	\$518.91
12	NDP2308 862	S	SFR	1355 Chaparral Drive	SAN MARCOS (92069)	4	3	2/5/2024	6 ,041.00	2391	11	\$1,195,138	\$499.85	\$1,195,138	\$499.85

Information Provided Courtesy of:

Alexandra M Bentley

DRE Lic# CA 02062959 PHONE: 760-579-8107

Lee & Associates - Office: 760-929-9700

Search Criteria

Class=RE AND Close Date=12 Class=RE AND Close Date=12
Months Back AND City=SAM AND
YearBuilt2>=2019 AND
LotSzSqft=4000-8500 AND Listing
Visibility Type=MLS
Listing,Coming Soon AND
Status=S AND Type=SFR

©CRMLS. Information is believed to be accurate, but shall not be relied upon without verification. Accuracy of square footage, lot size and other

05/29/2024

information is not guaranteed.

<u>Item</u>	<u>Amount</u>			
School Fees (\$4.79/SF)	\$	13,172.50		
Circulation Streets	\$	6,747.00		
SR-78 Interchanges	\$	3,204.00		
NPDES	\$	221.00		
Technology Improvements	\$	44.00		
Parks	\$	6,251.00		
Habitat Conservation	\$	103.00		
*Drainage (Basin Area C)	\$	6,143.00		
SDCWA Water System Fee	\$	5,700.00		
SDCWA Water Treatment Fee	\$	159.00		
Wastewater System Capacity Fee	\$	14,782.00		
Water System Capacity Fee	\$	8,988.00		
TOTAL	\$	65,514.50		

^{*}Assumes only estimated useable acreage

MAP 12591 - SAN MARCOS TCT NO 347 RANCHO CORONADO

2024 demographics

1 mile



population

9,429



estimated households

3,143



average household income

\$120,429



median household income

\$108,871



total employees

505

3 miles



population

82,786



estimated households

27,628



average household income

\$142,635



median household income

\$117,978



total employees

4,425

5 miles



population

220,438



estimated households

73,583



average household income

\$138,687



median household income

\$106,176



total employees

10,583

LEE & ASSOCIATES HEREBY ADVISES ALL PROSPECTIVE PURCHASERS AS FOLLOWS:

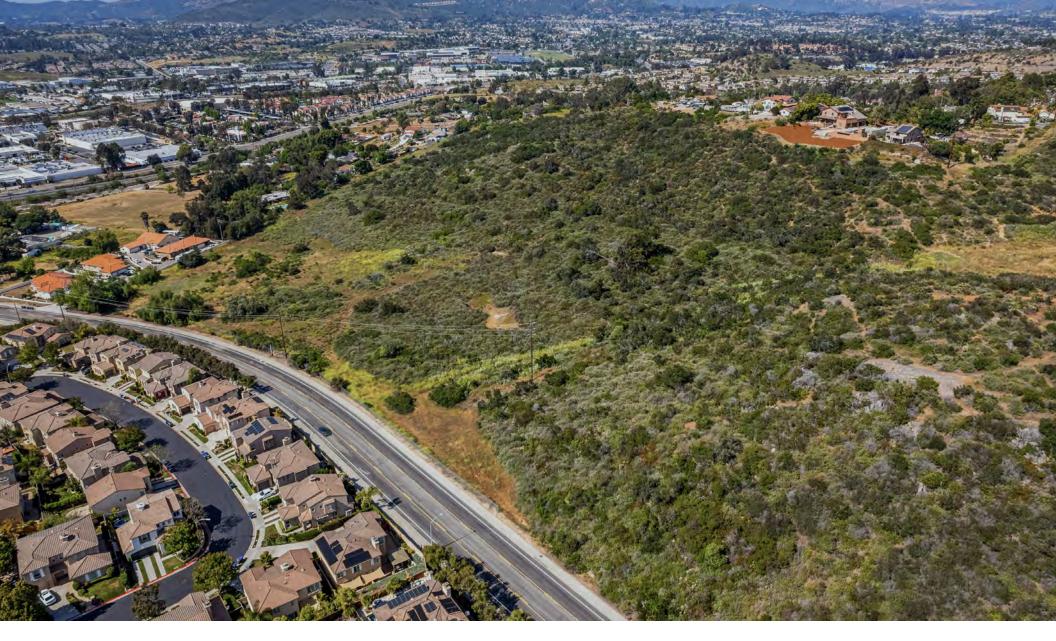
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Like all real estate, this property carries significant risks. Buyer and Buyer's consultants, legal and financial advisors must request and carefully review all legal and documents related to the property. Any info provided including fees and costs are not guaranteed and should be verified by Buyer. These figures are subject to change at any time based on market, economic, environmental or other conditions. Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any potential development or use of the property.

By accepting this Marketing Brochure you agree to release Lee & Associates and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.





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