



FOR IMMEDIATE RELEASE

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LEE & ASSOCIATES COMPLETES OVER 1.32 MILLION SQ FT OF COMMERCIAL REAL ESTATE TRANSACTIONS VALUED AT \$85 MILLION DURING THE 2nd QUARTER OF 2024

ORLANDO, FL – August 6, 2024—The Central Florida office of Lee & Associates, the nation’s largest broker-owned commercial real estate firm, continues to outperform the market and is pleased to report that it closed over 1.32 million SF of commercial transactions during the 2nd quarter of 2024 valued at over \$87 Million. Some notable deals to report:

Tim Perry, CCIM, SIOR, Senior Vice President and William “Bo” Bradford, CCIM, SIOR, President, represented Duke Realty in the renewal of 88,134 SF of industrial space to McKesson Corporation, they also represented RREEF in the renewal of 50,15F Sf of industrial space to GHX Industrial in Orlando, FL. Working for ADC North, they renewed Hole Products for 16,552 SF in Orlando, FL. These leases had a value in excess of \$9.65 million.

Derek Riggelman, SIOR, Senior Vice President and William “Bo” Bradford, CCIM, SIOR, President, represented Mapletree US Management in the renewal of 150,545 SF of industrial space to Victory Packaging, they also represented Finlayson Logistics Assets in the renewal of 133,000 SF of warehouse to United Facilities in Orlando, FL. These leases had a value in excess of \$10.8 million.

Matthew Weinberger, Vice President, represented K2 Medical Research in the sublease of 10,106 of office space in Tampa, FL. Working with Jason Bantel, CCIM, Senior Vice president, the pair represented Orlando Dermatology in the sale of a 3,872 SF medical condominium at 6000 Turkey lake Rd, Orlando, FL for \$1.93 million.

Ryan Griffith, Vice President & Christopher “CJ” Griffith, Senior Associate, represented Zenith in the purchase of 20.32 acres of land at 3501 Pug Mill Rd in Kissimmee, FL for \$7.5 million, the pair also represented Ocala Outparcel, LLC in the purchase of 60,000 SF of warehouse space at 3384 Northeast 34th Ave in Wildwood, FL. Locally, the pair represented Arthur’s Catering in the purchase of a 29,098 SF warehouse at 950 Sunshine Lane in Altamonte Springs, FL for \$4.965 million and represented Darsh Desai in the purchase of a 13,542 SF warehouse at 1733 Benbow Court in Apopka, FL for \$3.435 million.

Tim Perry, CCIM, SIOR, Senior Vice President and Derek Riggelman, SIOR, Senior Vice President represented Linder Industrial Machinery Company in the purchase of 13.09 acres of land on Hickman Dr in Sandford, FL for \$6.5 million.

About Lee & Associates

Celebrating more than 44 years of leadership excellence in commercial real estate, Lee & Associates is the largest broker-owned firm in North America with locations across the U.S. and Canada including California, Colorado, Arizona, Florida, Georgia, Idaho, Illinois, Indiana, Kansas, Maryland, Michigan, Missouri, Nevada, New Jersey, New York, Ohio, Pennsylvania, South Carolina, Texas, Vancouver BC and Wisconsin. With more than 1,240 brokers nationwide, Lee & Associates provides a wide range of specialized commercial real estate services on a local, regional and national level. For the latest news from Lee & Associates, visit lee-associates.com or follow us on Facebook, LinkedIn and Twitter.