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LEE & ASSOCIATES COMPLETES OVER 3.67 MILLION SQ FT OF COMMERCIAL REAL ESTATE TRANSACTIONS VALUED AT \$112 MILLION DURING THE 3rd QUARTER OF 2024

ORLANDO, FL – October 21, 2024—The Central Florida office of Lee & Associates, the nation’s largest broker-owned commercial real estate firm, had one of its best quarters on record and is pleased to report that it closed over 6.4 million SF of commercial transactions during the 3rd quarter of 2024 valued at over \$112 Million. Some notable deals to report:

Tim Perry, CCIM, SIOR, Senior Vice President and William “Bo” Bradford, CCIM, SIOR, President, represented LBA Realty in a lease to Alliance Exposition Services, they also represented RREEF in the renewal of industrial space to Spraggins in Orlando, FL. Bo working for Clarion Partners, signed a new lease with Crown Packaging Corp in Ocoee, FL. Bo also represented Spraggins in the purchase of an industrial building in Orlando, FL. These deals covered 310,299 SF of industrial space valued in excess of \$20.7 million.

Derek Riggelman, SIOR, Senior Vice President and Tim Perry, CCIM, SIOR, Senior Vice President, represented ICON in the renewal of 14,560 SF of industrial space to 1776 Moving & Storage in Orlando, FL. Derek, working with Ryan Griffith, Vice President, & Christopher “CJ” Griffith, Senior Associate, represented Harbert Management Corporation in the lease of 31,866 SF of industrial space to Alpha Letter in Orlando, FL and represented C4 Advanced Tactical Systems in the lease of 47,632 SF of industrial space in Orlando, FL. The trio also represented Hooterville in the purchase of a 12,384 SF industrial building in Orlando, FL. These deals had a value in excess of \$8.7 million.

Sam Gaslin, Vice President, and Derek Riggelman, SIOR, Senior Vice, represented Avi Wolfe in the sale of a 155,000 SF industrial building at 2160 W 33rd St in Jacksonville, FL for \$11.1 million. Sam working with Brock Holston, Associate, represented Marck Blechman in the sale of 3.6 acres of land in Ocoee, FL for \$2.2 million.

Ryan Griffith, Vice President & Christopher “CJ” Griffith, Senior Associate, represented USA Storage Yards in the lease of 4 IOS sites encompassing 54 acres throughout Plant City FL, Savannah GA, Orlando FL & Jacksonville FL. The pair represented the following groups in securing locations; TCA Logistics in the lease of 33,632 SF of industrial space Jacksonville, FL, Divinitas Displays in the renewal/expansion of 43,993 SF of industrial space in Orlando, FL and 3D Barrier Bags in the lease of 21,034 SF of industrial space in Chandler, AZ. These leases had a value in excess of \$19.5 million.

About Lee & Associates

Celebrating more than 44 years of leadership excellence in commercial real estate, Lee & Associates is the largest broker-owned firm in North America with locations across the U.S. and Canada including California, Colorado, Arizona, Florida, Georgia, Idaho, Illinois, Indiana, Kansas, Maryland, Michigan, Missouri, Nevada, New Jersey, New York, Ohio, Pennsylvania, South Carolina, Texas, Vancouver BC and Wisconsin. With more than 1,240 brokers nationwide, Lee & Associates provides a wide range of specialized commercial real estate services on a local, regional and national level. For the latest news from Lee & Associates, visit lee-associates.com or follow us on Facebook, LinkedIn and Twitter.