HIGHLY-DESIRABLE CENTRAL SAN DIEGO LOCATION





FOR SALE OR LEASE

9,990 SF SINGLE-STORY INDUSTRIAL BUILDING IN MIRAMAR

7688 MIRAMAR ROAD

• +/- 9,990 SF SINGLE-STORY INDUSTRIAL

• 0.40 ACRE LAND PARCEL

• ONE GRADE-LEVEL LOADING DOOR

ONE DOCK WELL

• 14' - 16' CLEAR HEIGHT

FULLY SPRINKLERED

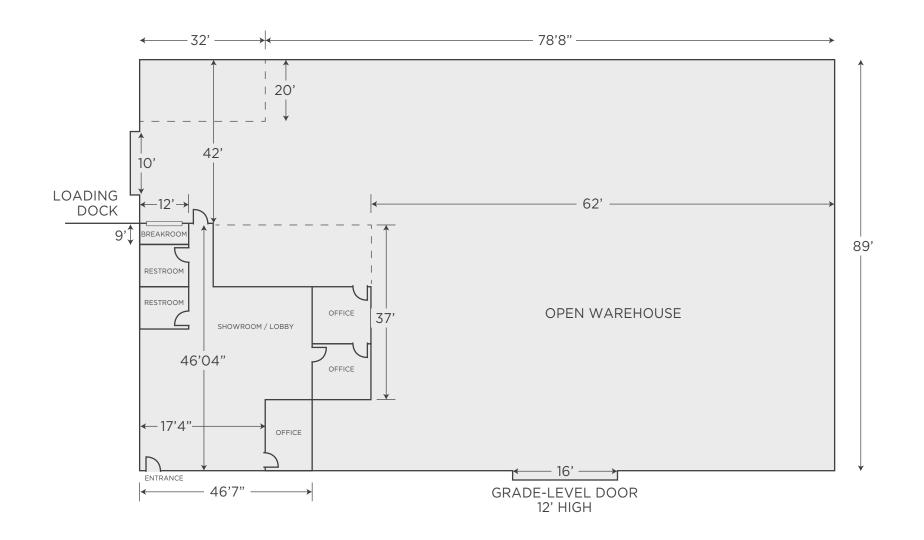
LOCATED IN THE HANNAH GILLARD CENTER

• ZONED: IL-2-1

SALE PRICE: \$3,650,000

LEASE RATE: \$1.60 / SF NNN (NNN's approximately \$0.19 / SF)





FLOORPLAN 7688 MIRAMAR ROAD



AREA AMENITIES

MIRAMAR | AT A GLANCE

67,566

2023 POPULATION 3 MILE RADIUS

79,536

DAYTIME EMPLOYEES
3 MILE RADIUS

\$103,450

MEDIAN HH INCOME 3 MILE RADIUS

\$869M+

CONSUMER SPENDING
3 MILE RADIUS

37.8

MEDIAN AGE 3 MILE RADIUS

\$658,902

MEDIAN HOME VALUE 3 MILE RADIUS

MIRAMAR INDUSTRIAL SUBMARKET

Mira Mesa/Miramar is one of San Diego's largest industrial submarkets, buttressed by one of the largest concentrations of specialized industrial inventory in the region. The diverse set of tenants in Mira Mesa are attracted to the central location with arterial freeway access amid a huge concentration of households. The flex inventory that does exist, about 4.9 million SF, has begun being targeted by investors to reposition into lab space to attract spillover demand from tenants in the Sorrento Mesa area, particularly along Interstate 805 where the two submarkets share a border.

Demand has been steady with net absorption that has tallied 160,000 SF compared to the five-year average of 120,000 SF, and the vacancy rate has changed by -0.9% year over year to 2.2%, which is trending near an all-time low. However, net absorption was only marginal during the past two quarters as available space has dwindled.

Ground-up development has not taken hold here in recent years, and most activity takes the form of renovations into higher-end space that might accommodate expansions from biotech firms or repositioning dated buildings into more modern facilities.

Buildings trade with regularity in the submarket, and given the breadth of inventory, both local and national investors show interest here when opportunities arise.





For more information or tours, please contact:

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