

## U.S. GDP Growth Sees Increase After Negative Q1

By Paul Bubny

Economists largely expect the U.S. to rebound in Q2 as some of the factors holding back growth early in the year—including supply-chain issues stemming from Russia's invasion of Ukraine—subside, according to CNBC.

Q1's decline was the worst for GDP performance since the 31.2% drop seen in Q2 2020, CNBC reported. Real GDP decreased at an annual rate of 1.5% in the first quarter of 2022, according to the Commerce Department's Bureau of Economic Analysis. The decline was steeper than the 1.3% estimated by Dow Jones. In 2021's fourth quarter, real GDP increased 6.9%.

The decrease in real GDP reflected decreases in private inventory investment, exports, federal government spending, and state and local government spending, while it saw an increase in imports, which are a subtraction in the calculation of GDP. Personal consumption expenditures, nonresidential fixed investment, and residential fixed investment increased.