









TEAM

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MARKETING PROCESS

We dedicate time to make our client's transactional goals, ours as well. We understand the qualities that make a property or portfolio an attractive, marketable asset and maximize its value, ensuring we effectively capture a property's unique value and positioning. Founded on intensive market analysis and investor intelligence, our facilitation of the sale or acquisition of investment properties ensures optimum price and certainty of closing. During our 40-year tenure, we have represented every kind of investor, including developers, private investors, REITs, institutional firms, and private equity funds.



OUR APPROACH

Lee & Associates utilizes a well-organized system to register buyers, makes crucial follow-up telephone calls, supervises property tours and controls the flow of data to prospective purchasers. In this age where we are inundated with data, graphics, marketing and emails, follow up is critical.

Merely sending out hundreds of investment summaries and waiting for a response does not ensure that all the players will be sufficiently excited to participate in the bidding. All of Lee's agents are financially incentivized and are on the phone everyday with current and prospective relationships, greatly enhancing the chances of engaging investors. At every step of the process, Lee & Associates will advise ownership of the progress to date and of any new developments.



OVERALL

Our process creates more active, rather than reactive, buyer and seller interest. This allows us to negotiate more effectively and on a shorter timeline than the traditional "public process" by personally dissecting, analyzing, and presenting deals to the most suitable (pre-qualified) buyers in the market.

By personally engaging buyers to spend time on the asset, we find that we can generate interest from groups that would otherwise overlook the deal if it was sent in an email blast or marketed in public outlets.



MISSION STATEMENT

At Lee & Associates we pride ourselves on being masters of our domain. We strive to ensure that we have our hands acutely on the pulse of everything moving in the market on both the buy and sell side. By getting creative and managing both sides of the transaction we are ultimately able to achieve the absolute best results possible for our clients.



LEE & ASSOCIATES NYC OFFERS

- Closure rate of over 95%
- Single point of contact accountability
- National footprint supporting NYC division
- Principal involvement at every phase of every transaction
- Long-term relationships founded on trust that extend far beyond the transaction
- End-to-end investment services from sales and financing, to research and investment strategy



75+ OFFICES NATIONWIDE



1,600+ **AGENTS &**

BROKERS



\$114B+

TRANSACTIONS (2019-2023)





21 CLARK STREET BROOKLYN, NY

Sale Price:

5206,000,000

Property Type:

Redevelopment Site

Square feet:

356,UUL

Buyer:

Kayne Anderson Real Estate Advisors

Seller:

Jehovah's Witnesses



875 AVENUE OF THE AMERICAS NEW YORK, NY

Sale Price:

\$92,500,000

Property Type:

Office

Square feet:

257.003 Rentable

Buyer:

Kaufman Organization

Seller:

Private Investo

TRANSACTION NOTES: Building was delivered vacant. Buyer is senior housing developer with reposition to luxury senior housing facility.



145 HENRY STREET BROOKLYN, NY

Sale Price:

Sold as a package with 15-19 Wyckof Street for \$36,500,000

Property Type:

Mixed Use

Square feet:

40,410



15-19 WYCKOFF STREET BROOKLYN, NY

Sale Price:

Sold as a package with 145 Henry Stree for \$36,500,0000

Property Type:

Mixed Use

Square feet:

26,084





TRANSACTION NOTES: Represented the buyer in their search for a site that met a particular set of specifications. The assemblage consisted of six parcels and several tenants in place that needed to be vacated before closing. The site is being developed into a senior housing community.



260 WEST 36TH STREET

NEW YORK, NY

Sale Price:

533,000,000

Property Type:

Office

Square feet:

81,379

Buyer:

Meyer Equities

Seller:

Quartz Realty, LLC



731 FLUSHING AVENUE

BROOKLYN, NY

Sale Price:

¢20,000,00

Property Type:

Office

Square feet:

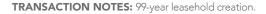
73,210

Leaseholder:

Local Investo

Fee Owner:

Original Developer





160 N 12TH STREET

BROOKLYN, NY

Sale Price:

\$21,600,000

Property Type:

Hotel

Square feet:

25,020

Buyer:

Empire Capital

Seller:

Wheelock St Capital

TRANSACTION NOTES: Represented both parties in a discreet process that achieved almost \$1,000,000 more than the seller's expectations. The property had previously gone to market with one of the largest firms in the world and the highest bid was \$18,000,000. We made a business plan to create value through underutilized space and under-performing F&B outlets. One year later in a lesser hotel market, we were able to close for approximately 40% more money with zero additional costs incurred by ownership.







TRANSACTION NOTES: McSam Hotel Group is planning to build a 200-key hotel on the site. There are 51,300 SF in available air rights from adjacent lots at 771 8th Avenue and 307 West 47th Street.



TRANSACTION NOTES: 60 Day All Cash Close. Sold as an assemblage with 934-940 Second Avenue.



308 WEST 82ND STREET

NEW YORK, NY

Sale Price:

\$18,650,000

Property Type:

Multi-family

Square feet:

Buyer:

Robert White

Seller:

rivate Foreign Investor





1 PARK ROW NEW YORK, NY

Property Type:

Development Site

Sale Type:

Joint Venture

Square feet:

80.000



271 CHURCH STREET

NEW YORK, NY

Sale Price:

\$15,500,000

Property Type:

Retail Condo

Square feet:

3.025

Buyer:

Athena Vretto

Seller:

Premier Equities

TRANSACTION NOTES: Sold a 4.6% cap rate with 9+ years left on all leases. Represented both the buyer and the seller in an off-market transaction. The buyer used the property to satisfy part of a 1031 Exchange in which they were looking for passive income.



1769 86TH STREET

BROOKLYN, NY

Sale Price:

¢17 400 000

Property Type:

Potoi

Square feet:

. CE 33 EE0

SF: 33,550

Buyer:

Private

Seller:

Tim Zis



354 WEST 52ND STREET

NEW YORK, NY

Sale Price:

\$15 /188 OOO

Property Type:

Development Site

Square feet:

40,068 Buildable

Buyer:

Howard Glatzer

Seller:

David Schwartz





437-441 E 164TH ST, 432-442 E 165TH ST, & 448 E 165TH ST

BRONX, NY

Sale Price:

\$14,000,0000

Property Type:

ndustrial

Square feet:

SF: 55,010 | BSF: 59,207

Buyer:

Shlepper's Moving & Storage - Raz Itzhaki

Seller:

A&I Bronx Realty Corp - Izzy Kubersky

ACTIVIDADE DE LA CONTRACTION D

43-45 WEST 55TH STREET

NEW YORK, NY

Sale Price:

\$12 250 000

Property Type:

Mivadlls

Square feet:

14.684

Buyer:

Daiko Nagate

Seller:

Private

TRANSACTION NOTES: Lee Associates NYC was able to structure terms of this deal that were mutually beneficial to both parties. This included a lease prior to closing that enabled the purchaser to occupy the space while maintaining a longer closing period to meet their 1031 exchange requirements. This also provided the seller with cashflow on the vacant building for several months until closing.



424 BROADWAY

NEW YORK, NY

Sale Price:

¢11 000 000

Property Type:

D-+-:| C----|-

Square feet:

8,400 total; 4,200 on grade and 4,200 below

Buver

Eli Safdieh and the Jackson Group

Seller:

The Shih Family

200 WEST TREMONT AVENUE

BRONX, NY

Sale Price:

\$12,000,000

Property Type:

easehold

Square feet:

39 750

Leaseholder:

Scott Barone

Fee Owner:

7 1 1 .

TRANSACTION NOTES: The property was occupied by the owners clothing store, OMG!, and as part of the sale they remained in place on a month to month basis. The previous owner is paying a below market rent of \$35,000 per month which equates to \$100 per square foot. This deal is in place to give the new owner some cash flow until they find a new tenant and allowed them to get more aggressive on pricing. They are currently looking for rents in range in of \$225 psf.





500 BROOME STREET

NEW YORK, NY

Sale Price:

\$9,550,000

Property Type:

Mixed Use

Square Feet:

7,500

Buyer:

Marcelo Duek & Iair M Robenkranz

Seller:

Adrienne Schere



304 COLUMBUS AVENUE

NEW YORK, NY

Sale Price:

\$8,750,000

Property Type:

Mixed Use

Square feet:

12,258

Buyer:

Rudd Realty

Seller:

Private Owner

TRANSACTION NOTES: 5 story walk-up apartment with 13 apartments with 2 commercial units. Two apartments owner occupied, five FM, five RS and one combined two bedroom unit. Sold at a 4.8% cap rate with upside opportunity in the owner occupied units.



659 BROADWAY

NEW YORK, NY

Sale Price:

\$8,700,000

Property Type:

Retail Condo

Square feet:

Wheelock St Capital 5,000 total (2,000 ground floor, 1,000 mezzanine, 2,000 basement)

Buyer:

Klain Grour

Seller:

Private Investor

TRANSACTION NOTES: Sold the leasehold interest below an existing co-op building (approx. 67 years remaining) at an approximate capitalization rate of 6%. Negotiated a new lease with the existing tenant coinciding with closing on the property. This was a unique ground lease structure with payments totaling \$770 annually in ground rent.



629 COURTLANDT AVENUE

BRONX, NY

Sale Price:

\$7,000,000

Property Type:

Retail Condo

Square feet:

27.628

Leaseholder:

Scott Barone

Fee Owner:

Gargiulo Family





4035 WHITE PLAINS ROAD

BRONX, NY

Sale Price:

\$7,000,000

Property Type:

easehold

Square feet:

23.120

Leaseholder:

Scott Barone

Fee Owner:

Gargiulo Famil



601 EAST 137TH STREET

BRONX, NY

Sale Price:

\$6,350,000

Property Type:

ndustrial

Square feet:

32,000

Buyer:

David Cohen

Seller:

Matthew Sprayregen



1680 SOUTHERN BOULEVARD

BRONX, NY

Sale Price:

\$4,000,000

Property Type:

Leasehold

Square feet:

19,20

Leaseholder:

Scott Barone

Fee Owner:

Gargiulo Famil



89-90 COURT STREET

& 41 SCHERMERHORN STREET

BROOKLYN, NY

Sale Price:

\$5,900,000

Property Type:

Mixed Use

Square feet:

9.248





TRANSACTION NOTES: Chase Bank has 3 years left on the lease.



TRANSACTION NOTES: Delivered vacant.





84 ORCHARD STREET NEW YORK, NY

Sale Price:

\$4,300,000

Property Type:

Mixed-Use

Square feet:

3,521

Buyer:

Damien Ding

Seller:

Alan Luk





659 TENTH AVENUE NEW YORK, NY

Sale Price: \$4,200,000

Property Type:

Square feet:

Buyer:

KP Developers Inc.

Seller:



231 BALTIC STREET BROOKLYN, NY

Sale Price:

Property Type:

Square feet:



151 4TH AVENUE BROOKLYN, NY

Sale Price:

Property Type:

Mixed-Use

Square feet:



151-155 25TH STREET BROOKLYN, NY

Sale Price:

Property Type:

Square feet:

Buyer:

Mike Brion

Seller:

Manolis Papaderos





363 GREENWICH STREET

NEW YORK, NY

Sale Price:

\$3,000,000

Property Type:

Retail Condo

Square feet:

2,015

Buyer:

Antonio Gomez

Seller:

Regal Acquisitions



502 NINTH AVENUE NEW YORK, NY

Sale Price:

\$2,750,000

Property Type:

Retail Condo

Square feet:

1.300





479 ATLANTIC AVENUE

BROOKLYN, NY

Sale Price:

\$2,475,000

Property Type:

Mixad Haa

Square feet:

3.200



1468 WILLIAMSBRIDGE ROAD

BRONX, NY

Sale Price:

\$2,400,000

Property Type:

Medical Office

Square feet:

7,200

Buyer:

ssen Medical

Seller:

5 Boro Real Estate

TRANSACTION NOTES: Store delivered vacant. 3,996 SF of unused air rights.





32 CLINTON STREET

NEW YORK, NY

Sale Price:

\$1,800,000

Property Type:

Retail Condo

Square feet:

1.260

Buyer:

Jason Wu

Seller:

SeeFood Media



214 WEST 72ND STREET

NEW YORK, NY

Sale Price:

\$1,000,000

Property Type:

Retail Condo

Square feet:

577

Buyer:

Justin Che

Seller:

TVG Partners & SK Developmen





4 PROPERTY RADIOLOGY PORTFOLIO

LONG ISLAND, NY

Sale Price:

Jaie i lice

\$9,200,000

Property Type:

Medical Office

Square feet:

Buyer:

Local Investor

Seller:

Medical Building Investor



10 & 20 GORDON DRIVE

SYOSSETT, NY

Sale Price:

\$7.000.000

Property Type:

Square feet:

80.000

Leaseholder:

Scott Barone

Fee Owner:

Laurence Gordon

TRANSACTION NOTES: Sold as a portfolio in Suffolk, NY. Leases are Co-Terminus in September 2028.





TRANSACTION NOTES: This was 1 of 3 properties purchased as part of a tax-free exchange transaction.



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BINGHAMTON STUDENT HOUSING PORTFOLIO

BINGHAMTON, NY

Sale Price:

\$10,500,000

Property Type:

Student Housing

Square feet:

JJ,000

Beds:

1/10





3050 SUPERIOR DRIVE NW ROCHESTER, MN

Price:

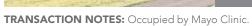
Property Type:

Medical Office & Lab

Square feet:

Buyer:

Seller:





TRANSACTION NOTES: Occupied by Vidant.

3724 RALEIGH ROAD PARKWAY

WILSON, NC

Sale Price:

Property Type:

Medical Office

Square feet:

Buyer:

Seller:



TRANSACTION NOTES: Occupied by ProHealth, a subsidiary of United Healthcare.



PARTIAL LIST OF CLIENTS REPRESENTED















TEAM BIOS



BEN TAPPER

EXECUTIVE MANAGING DIRECTOR

DIRECTOR OF NATIONAL INVESTMENT SERVICES GROUP

Ben Tapper joined Lee & Associates in 2018. Prior to working at Lee, he was a Principal, Senior Director at Eastern Consolidated.

Mr. Tapper has 19 years of experience in the commercial real estate industry. Throughout his career he has negotiated over \$1.5 billion in real estate transactions in every asset class from multifamily and mixed-use buildings, to development sites, and single-tenant net leased retail and medical office.

Mr. Tapper is a widely known and respected broker in the New York City marketplace, with sales of over 2,000,000 sq. ft. of property. His most notable transactions include the \$90 million sale of 37 Flatbush Avenue, a 230,000 SF property in the heart of downtown Brooklyn, and the 18-building portfolio of mixed-use buildings that Mr. Tapper exclusively represented on behalf of Lee Estate, achieving benchmark pricing of \$107 million.

Mr. Tapper works with the complete range of investors; from the institutional and nonprofit, to publicly traded and private family investors. He was selected to exclusively represent the Ackerman Institute for the Family, and led his team to achieve record pricing on this development site. His team also identified and negotiated the acquisition of Ackerman's new location with more space in Madison Square Park, all while helping them significantly increase their endowment in the arbitrage.

Mr. Tapper graduated from Cornell University and is a licensed Broker in New York and Connecticut and is a licensed Real Estate Instructor in New York. He is a member of the Cornell Real Estate Council and the Urban Land Institute, and serves on the Board of CompassionateLEE.



CHRIS VARJAN EXECUTIVE MANAGING DIRECTOR

Mr. Varjan has over a decade of experience in the investment sales space in New York City. In this time, he has managed to sell properties in all asset classes spanning across all boroughs. He stays particularly active working on development and value-add opportunities where he can use creative structures and business plans to maximize values. He possesses a deep knowledge of the market on both sides of the transaction and is typically able to source buyers directly through proactive out reach. Additionally, through close collaboration with the firms leasing brokers, he has executed many deals in the past two years with end users to generate top of the market pricing for his clients.

Mr. Varjan graduated from Monmouth University, Kislak Real Estate Institute, with degrees in both Real Estate Development and Finance. After college he managed a portfolio of approximately 100 properties for a family office before becoming a broker in 2010. He is an active member of both the Urban Land Institute and Young Men's/Women's Real Estate Association.





THOMAS GAMMINO EXECUTIVE MANAGING DIRECTOR

He has been a real estate professional dedicated to the success of his clients for over 23 years. During his career, he has sold more than 200 properties across all asset classes for an aggregate consideration exceeding \$1.8 billion. While his clients include institutional investors, religious organizations, non-profits and investors; they all choose to work with Tom for his in-depth marketing knowledge and work ethic.

Mr. Gammino was a Managing Director of investment sales at JLL. Before his tenure at JLL he was an Executive Managing Director in the Capital Markets group of Cushman & Wakefield. Previously, he was Senior Vice President of Sales and Senior Training Instructor at Massey Knakal Realty Services, which was acquired by Cushman & Wakefield in 2014. Although he focused primarily on the Upper East Side since joining Massey Knakal in 2002, he brings a wealth of knowledge to his clients due to his unique background as both a New York City real estate attorney closing over 300 transactions, as well as a Manhattan building owner and renovator. In 2011, Mr. Gammino was appointed Massey Knakal's training director and spearheaded the initial and advanced development efforts for the company's entire brokerage force. Tom started his brokerage career at Marcus and Millichap as one of the first brokers hired to establish their New York City office in 1999.

Mr. Gammino grew up in Rhode Island, where he attended Brown University before earning his Juris Doctor degree at New York Law School. In addition to real estate, he has a passion for travel, tennis, skiing, reading and wine. Mr. Gammino met his wife of 17 years, Nicole, while competing in endurance events including the Lake Placid Ironman and the Met 50 mile ultra-marathon. They currently live in Fairfield, CT with their three children Samantha (14), Sydney (13) and Thomas (9).



JONATHAN BRAUN

DIRECTOR

Jonathan Braun joined Lee & Associates in 2018 to help launch the newly-formed investment sales team. To date, Mr. Braun has helped negotiate over \$350,000,000 in New York City real estate sales across all asset classes. He is a member of the Real Estate Board of New York (REBNY) and Community Housing Improvement Program (CHIP).

Prior to coming to Lee, Mr. Braun worked on the Capital Markets team at Venture Capital Properties. His primary responsibilities included generating leads, cultivating new relationships, conducting market research, and validating data.

Jonathan attended the University of Nebraska - Lincoln where he studied political science. While at UNL, he was a member of Alpha Tau Omega where he served as the fraternity's social chair. Before entering the real estate industry, Jonathan was a territory sales representative for Sandhills Global in Lincoln, Nebraska.



TEAM BIOS



Sean Slattery is a Director in the Investment Sales Division of Lee & Associates in New York City.

Mr. Slattery joined Lee & Associates in 2018. Since joining the firm, Mr. Slattery has transacted on a variety of asset classes including industrial, office, multi-family, retail, development, net-lease, and student housing. In his role as Director, Mr. Slattery is responsible for origination, production, and analysis.

In addition to his civilian career, Mr. Slattery serves as a reserve officer the United States Navy. An 8-year member of the Strategic Sealift Officer Force, Sean has served under NAVCENT, Military Sealift Command, and the US Maritime Administration.

Mr. Slattery is currently pursuing a Master's in Real Estate Finance degree at Georgetown University.



GEORGE STEFFANI

DIRECTOR

Mr. Steffani comes from a background in commercial real estate properties with a specialty in hospitality. His deep understanding of the business stems from his education from the School of Hotel Administration at Cornell University with a minor in real estate, and is complemented by his work experience both on the operations side, as well as owner/asset management assignments.

After gaining initial experience within hospitality real estate at sbe Hotel Group, he worked with the asset management team at The Chartres Lodging Group. While working with the asset management team, Mr. Steffani was responsible for financial tracking and reporting of their portfolio of approximately 12 hotels. The information was then conveyed to investors through weekly, monthly, and quarterly reports.

As an investment sales adviser, Mr. Steffani was responsible for financial analysis, creating a value-add strategy, and marketing for the sale of the McCarren Hotel and Pool in Brooklyn, NY alongside his team. Using his depth of understanding of the transaction process, George works diligently to bring his clients the most efficient experience and best price when it comes to acquisitions and dispositions.





PATRICK DONAHUE

ASSOCIATE

Mr. Donahue is an Associate at Lee & Associates, where he works alongside Executive Managing Director, Thomas Gammino, focusing on Investment Sales throughout Manhattan.

Prior to joining Lee & Associates, Mr. Donahue was an Associate at B6 Real Estate Advisors, where he was directly involved in the marketing and sale of over \$75M worth of real estate. During his time at B6, Mr. Donahue personally underwrote over \$1.4B worth of real estate for his clientele which includes institutional investors, private family offices, and non-for-profits to name a few.

Mr. Donahue began his commercial real estate brokerage career in January 2021. Prior, he attended Fordham University where he majored in Psychology and competed for their Cross-Country and Track & Field teams. While competing at the NCAA Division 1 level, Mr. Donahue also worked throughout college at an innovative proptech company called BetterSpaces, based in New York City.

Born and raised in Northeast Philadelphia, Mr. Donahue always had odd-jobs throughout his adolescence and developed a calloused nose-to-the-grindstone work ethic, which enables him to provide the highest level of service to his clients.

Outside of the professional realm, Mr. Donahue enjoys tennis, pick-up basketball, old time Rock&Roll and spending time with friends and family. He currently resides in Manhattan's East Village.



KJERSTEN ANGELL

TRANSACTION MANAGER

Kjersten Angell joined Lee & Associates New York City in 2021 as a Transaction Manager on the Investment Sales team.

Prior to joining Lee, Ms. Angell was a Transaction Manager at a boutique brokerage, Western Retail Advisors located in Phoenix, Arizona. Ms. Angell represented both Tenants and Landlords in retail leasing. While at Western Retail Advisors, her primary responsibilities included assisting in leasing retail centers, generating leads and supporting brokers who represented National Retailers.

Ms. Angell is a licensed real estate salesperson in both New York and Arizona and specializes in Investment Sales.

Before starting her career in Real Estate, Ms. Angell attended the University of Arizona where she graduated in Retailing and Consumer Sciences with a minor in Business Administration. At the University of Arizona, Ms. Angell was a member of the Sigma Kappa sorority. She enjoyed participating in the national annual event "Walk to End Alzheimer's" organized by the Alzheimer's Association.

Outside of work, Ms. Angell enjoys skiing, traveling, and exploring New York City and its restaurants.

INVESTMENT SALES TEAM

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