



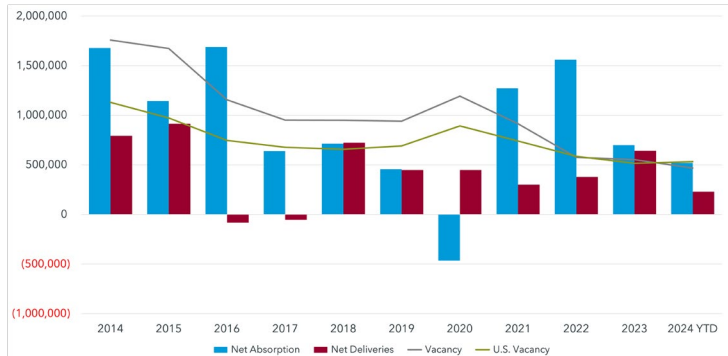
### RETAIL MARKET OVERVIEW

HUNTER SEABAUGH, *Senior Associate*

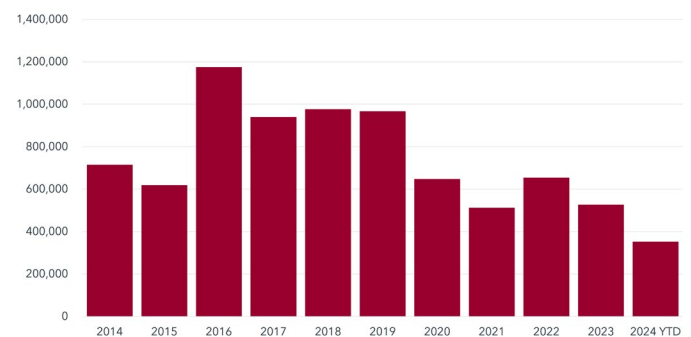
Retail leasing remains robust. Low vacancy rates. Interest rate environment is hampering new development / constraining existing supply and driving rates. Automotive category is strong. Coffee is strong. We are continuing to see creative repurposes for junior box and big box space. Still notable competition in the car wash arena. Lots of dry powder is sitting on the sidelines as people are reluctant to buy given where rates are.

MARKET INDICATORS	Q2 2024	Q1 2024	Q4 2023	Q3 2023	Q2 2023
▼ 12 Mo. Net Absorption SF	867,261	1,076,579	699,351	653,646	1,101,184
◀ ▶ Vacancy Rate	3.9%	3.9%	4.1%	4.3%	4.1%
▲ Avg NNN Asking Rate PSF	\$17.99	\$17.98	\$17.91	\$17.70	\$17.56
▼ SF Under Construction	352,674	380,954	527,258	636,126	810,147
▲ Inventory SF	134,151,398	134,108,156	133,922,449	133,692,247	133,507,852

NET ABSORPTION, NET DELIVERIES, & VACANCY



UNDER CONSTRUCTION



TOP SALE TRANSACTIONS BY SF	SIZE	SALE PRICE	BUYER / SELLER	TENANCY TYPE
The Plaza (410 Ward Parkway) KCMO, KS	784,000 SF	Undisclosed	HP Partners Macelich	Single-Tenant
Olathe Pointe Olathe, KS	91,246 SF	Undisclosed	Undisclosed ArciTerra	Multi-Tenant
Olathe Pointe II Olathe, KS	46,978 SF	Undisclosed	Undisclosed ArciTerra	Single-Tenant

TOP LEASE TRANSACTIONS BY SF	SIZE	LANDLORD	TENANT	TENANT INDUSTRY
9650 Quivira Road Overland Park, KS	19,142 SF	Block & Co	Sierra's	Apparel
4303 W. 119th Street Overland Park, KS	15,000 SF	O'Connor Capital	Aritzia	Apparel
12121 Blue Ridge Boulevard KCMO, KS	13,093 SF	U-Haul Holding Company	Undisclosed	Undisclosed

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